

Date

KARWAN-E-ILAM FOUNDATION
RECEIPTS & PAYMENTS ACCOUNT
For the period from Dec. 3rd, 2003 to June 30, 2004

RECEIPTS	Rupees	PAYMENTS	Rupees
Grant In Aid (From Punjab Govt.)	1,000,000	<u>Educational Expenses</u>	
		Monthly Stipends	338,655
		Fee & Casual Payments	723,979
Donations	960,921	Welfare Expenses	14,175
		Postage and Telegram	36,952
		Traveling & Conveyance	10,782
			1,124,543
		<u>Management Expenses</u>	
		Staff Salaries	116,500
		Entertainment	3,454
		Utilities	29,978
		Printing & Stationary	71,576
		Photo copies	4,843
		Repair and Maintenance	21,684
		Computer Charges	3,905
		Bank Charges	1,764
			253,704
		Furniture & Fixture	36,600
		<u>Closing Balance</u>	
		Bank Balance	507,049
		Cash in Hand	39,025
			546,074
	<u><u>1,960,921</u></u>		<u><u>1,960,921</u></u>

Figures are rounded off to nearest rupee


SECRETARY FINANCE


GENERAL SECRETARY


CHAIRMAN

AUDITOR'S REPORT

We have audited the above Receipts and Payment Account of "KARWAN-E-ILAM FOUNDATION" (registered under "Societies Registration Act 1860" on 29th March, 2004) for the period from December 3rd, 2003 to June 30, 2004, and we report that the same has been found to be in agreement with the "Books of Accounts" produced to us reflect true and correct statement of affairs of the Foundation on that date.

Dated: 19th November, 2004
Place: Lahore


S Zafar Shah & Co
CHARTERED ACCOUNTANTS

