

Date

KARWAN-E-ILAM FOUNDATION
RECEIPTS & PAYMENTS ACCOUNT
For the period from Jul 1st, 2004 to Dec. 31st, 2004

RECEIPTS	Rupees	PAYMENTS	Rupees
<u>Opening Balances</u>		<u>Educational Expenses</u>	
Cash in Hand	39,025	Monthly Stipends	625,071
Bank Balance	507,049	Academic Tutition Fee & Text Books	1,633,997
	546,074	Printing of Brochures	71,697
		Postage and Telegram	51,709
		Welfare Expenses	65,732
			2,448,206
<u>Donations</u>		<u>All Pak. Educational Annual Awards</u>	
Financial Contributions from Public	3,933,582	<u>Distribution Islamabad Held on</u>	
		<u>23rd-25th Sep. 2004</u>	
		Cash Awards	103,500
		Books & Publications for Awards	146,062
		Souvenirs & Bags for Books	143,613
		Food & Lodging	313,805
		Traveling & Conv for Students & Teachers	395,681
		Rent of Hall & Furniture	105,338
		Postage and Telegram	19,486
			1,227,485
		<u>Management Expenses</u>	
		Staff Salaries	190,386
		Entertainment	25,796
		Office Utilities	51,873
		Printing & Stationary	6,645
		Photo copies	7,264
		Repair and Maintenance	32,429
		Traveling & Conveyance	37,233
		Computer Charges	10,720
		Bank Charges	9,340
			371,686
		Office Equipments	20,600
		<u>Closing Balances</u>	
		Bank Balance	404,745
		Cash in Hand	6,934
			411,679
			4,479,656
	<u>4,479,656</u>		

Figures are rounded off to nearest rupee


SECRETARY FINANCE


GENERAL SECRETARY


CHAIRMAN

AUDITOR'S REPORT

We have audited the above Receipts and Payment Account of "KARWAN-E-ILAM FOUNDATION" (registered under "Societies Registration Act 1860" on 29th March, 2004) for the period from 1st July to 31st December, 2004. and we report that the same has been found to be in agreement with the "Books of Accounts" produced to us. reflect true and correct statement of affairs of the Foundation on that date.

DATED : 16 MAR 2005
PLACE : Lahore


S Zafar Shah & Co
CHARTERED ACCOUNTANTS

