

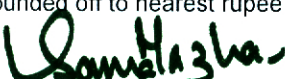
03 JUN 2006

Date

KARWAN-E-ILAM FOUNDATION
RECEIPTS & PAYMENTS ACCOUNT
For the Year Ended June 30, 2005

RECEIPTS	Rupees	PAYMENTS	Rupees
<u>Opening Balances</u>		<u>Educational Expenses</u>	
Cash in Hand	39,025	Monthly Stipends	2,394,963
Bank Balance	507,049	Academic Tution Fee & Text Books	2,982,223
	546,074	Printing of Brochures	48,077
		Books Magazine for Students	124,496
		Postage and Telegram	88,736
		Welfare Expenses	140,095
			5,778,590
<u>Donations</u>		<u>All Pak. Educational Annual Awards</u>	
Financial Contributions from Public	6,669,664	<u>Distribution Islamabad Held on</u>	
		<u>23rd-25th Sep. 2004</u>	
Grant received from D.C.O Lahore	1,000,000	Cash Awards	105,500
(Government of the Punjab)		Books & Publications for Awards	159,462
		Souvenirs & Bags for Books	143,613
		Food & Lodging	320,375
		Traveling & Conv.for Students & Teachers	396,046
		Rent of Hall & Furniture	124,938
		Postage and Telegram	19,486
			1,269,420
		<u>Management Expenses</u>	
		Staff Salaries	385,753
		Entertainment	37,456
		Office Utilities	92,043
		Printing & Stationary	22,333
		Photo copies	23,126
		Repair and Maintenance	44,889
		Traveling & Conveyance	71,442
		Computer Charges	14,925
		Bank Charges	15,131
			707,098
		Office Equipments	44,200
		<u>Closing Balances</u>	
		Bank Balance	292,083
		Cash in Hand	124,347
			416,430
			8,215,738
	<u>8,215,738</u>		

Figures are rounded off to nearest rupee


SECRETARY FINANCE


GENERAL SECRETARY


CHAIRMAN

AUDITOR'S REPORT

We have audited the above Receipts and Payment Account of "KARWAN-E-ILAM FOUNDATION" (registered under "Societies Registration Act 1860" on 29th March, 2004) for the year ended June 30, 2005 and we report that the same has been found to be in agreement with the "Books of Accounts" produced to us, reflect true and correct statement of affairs of the Foundation on that date.

DATED :
PLACE : Lahore


S. Zafar Shah & Co.
CHARTERED ACCOUNTANTS