

# S. Zafar Shah & Co.

CHARTERED ACCOUNTANTS

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36-SHAHRAH-E-QUAID-E-AZAM,  
LAHORE - PAKISTAN

Date.....

## KARWAN-E-ILAM FOUNDATION RECEIPTS & PAYMENTS ACCOUNT For the Year Ended June 30, 2009

RECEIPTS	2009 Rupees	2008 Rupees	PAYMENTS	2009 Rupees	2008 Rupees
<b>Opening Balances</b>			<b>Educational Expenses</b>		
Cash in Hand	31,386	11,214	Monthly Stipends	9,913,237	6,637,944
Bank Balance	1,271,849	437,361	Books Magazine for Students	697,763	690,168
	1,303,235	448,575	Postage and Telegram	697,479	151,243
			Welfare Expenses	299,860	305,369
				11,608,339	7,784,724
			Monthly & Annual Taqreeb A/c	1,081,376	885,792
<b>Donations</b>			<b>Management Expenses</b>		
Financial Contributions from Public	18,120,593	13,543,372	Staff Salaries	2,434,289	1,349,840
Loan Refunded	-	16,000	Entertainment	94,008	-
			Web Site Expenses	16,000	35,000
			Office Utilities	314,882	256,265
			Printing & Stationary	153,435	109,031
			Advertisement	491,605	524,221
			Office Expenses	30,918	33,350
			Repair and Maintenance	187,852	195,136
			Rent, Rates and Taxes	50,350	213,238
			Loan to Employees/Students	28,000	115,500
			Recovery Expenses	266,260	229,241
			Traveling & Conveyance	408,706	308,247
			Computer Lab Charges	152,341	-
			Provident Fund	107,873	-
			Pamphlets & Brocheaures	569,947	-
			Bank Charges	62,754	27,570
				5,369,220	3,396,639
			Vehicle Instalment	123,148	228,183
			Office Equipments	163,637	407,375
				286,785	635,558
			<b>Closing Balances</b>		
			Bank Balance	1,077,739	1,273,849
			Cash in Hand	369	31,386
				1,078,107	1,305,235
				19,423,827	14,007,947
	19,423,827	14,007,947			

Figures are rounded off to nearest rupee

*Uzama Mazhar*  
SECRETARY FINANCE

*Uzama Mazhar*  
GENERAL SECRETARY

*Uzama Mazhar*  
CHAIRMAN

### AUDITOR'S REPORT

We have audited the above Receipts and Payment Account of "KARWAN-E-ILAM FOUNDATION" (registered under "Societies Registration Act 1860" on 29th March, 2004) for the year ended June 30, 2009 and we report that the same has been found to be in agreement with the "Books of Accounts" produced to us, reflect true and correct statement of affairs of the Foundation on that date.

31 DEC 2009

DATED :  
PLACE : Lahore

S. Zafar Shah & Co.  
CHARTERED ACCOUNTANTS

